

PUN Index GME

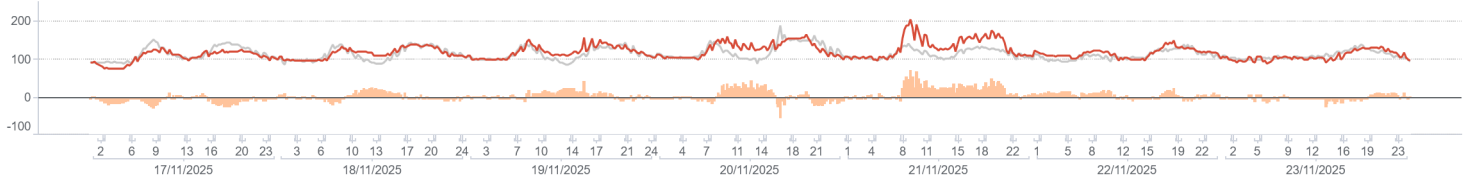
	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	119,00	3,81	3,3%
Peak	133,25	11,72	9,6%
Off-peak	111,09	-0,59	-0,5%
Maximum	206,17		
Minimum	75,00		

Volumes

	GWh	Average (GWh)	Change (%)
Total supply	National 7.584 Foreign 1.178 Total 8.762	11,3 1,8 13,0	-3,1% 2,7% -2,4%
Sales	National 4.593 Foreign 1.099 Total 5.692	6,8 1,6 8,5	3,8% 1,9% 3,4%
Purchases	National 5.530 Foreign 162 Total 5.692	8,2 0,2 8,5	4,6% -96,9% 3,4%

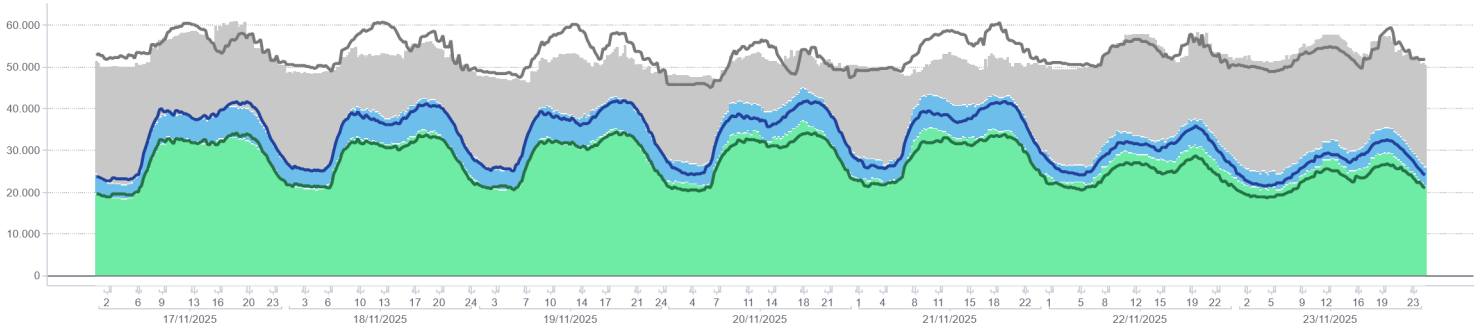
PUN Index GME (€/MWh)

Price Previous week Price delta



Volumes Supplied, Sold and Purchased (MW)

Supply Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Supply prev. week



Electricity Supply

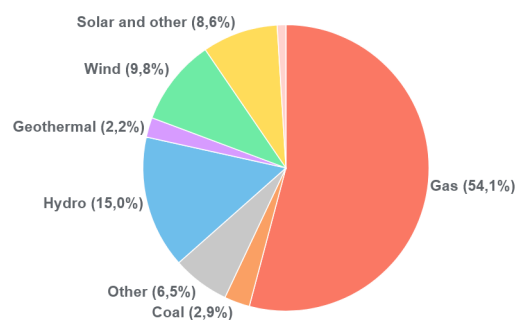
	GWh	Change (%)	Structure
IPEX	4.679	2,9%	82,2%
Market participants	3.255	4,7%	57,2%
GSE	329	-9,0%	5,8%
Foreign zones	1.095	1,7%	19,2%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	1.013	6,0%	17,8%
Foreign zones	4	204,0%	0,1%
National zones	1.009	5,8%	17,7%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	5.692	3,4%	100,0%
VOLUMES UNSOLD	3.070	-11,6%	
TOTAL SUPPLY	8.762	-2,4%	

Electricity Demand

	GWh	Change (%)	Structure
IPEX	4.679	2,9%	82,2%
Acquirente Unico	75	21,0%	1,3%
Other market participants	3.618	6,1%	63,6%
Pumped-storage plants	36	-7,1%	0,6%
Foreign zones	162	-25,1%	2,8%
Balance of PCE schedules	789	-4,1%	13,9%
PCE (including MTE)	1.013	6,0%	17,8%
Foreign zones	0		0,0%
Acquirente Unico - National zones	37	0,0%	0,6%
Other participants - National zones	1.765	1,4%	31,0%
Balance of PCE schedules	-789	-4,1%	-13,9%
VOLUMES PURCHASED	5.692	3,4%	100,0%
VOLUMES UNPURCHASED	461	0,1%	
TOTAL DEMAND	6.153	3,2%	

Volumes Sold by Source

	Total (GWh)	Average (GWh)	Change (GWh)	Change (%)
Conventional	2.916	4,3	8,0	0,3%
Gas	2.486	3,7	-74,5	-2,9%
Coal	133	0,2	73,3	123,5%
Other	297	0,4	9,2	3,2%
Renewable	1.632	2,4	148,5	10,0%
Hydro	688	1,0	10,5	1,6%
Geothermal	102	0,2	0,8	0,7%
Wind	449	0,7	178,6	66,1%
Solar and other	393	0,6	-41,4	-9,5%
Pumped storage	45	0,1	12,2	36,8%
Total	4.593	6,8	168,7	3,8%



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		120,37	4,3%	120,37	4,1%	116,28	0,8%	115,64	1,3%	115,24	1,8%	115,24	1,8%	116,12	0,6%
	Peak	136,96	12,3%	136,96	11,8%	125,78	3,1%	124,14	4,8%	123,14	4,9%	123,14	4,9%	125,51	2,9%
	Off-peak	111,16	-0,5%	111,16	-0,5%	110,99	-0,7%	110,92	-0,7%	110,84	0,0%	110,85	-0,1%	110,91	-0,8%
Maximum		223,39		223,39		167,70		167,70		167,70		167,70		167,70	
Minimum		75,00		75,00		75,00		57,00		57,00		57,00		75,00	

Zonal volumes

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Total	3.665	-202	308	1	1.310	-38	1.036	0	547	16	425	-31	292	8
Sales	Total	2.279	26	274	4	644	42	627	37	307	34	226	13	237	12
Purchase	Total	3.216	146	479	21	968	46	330	15	100	3	290	9	147	4

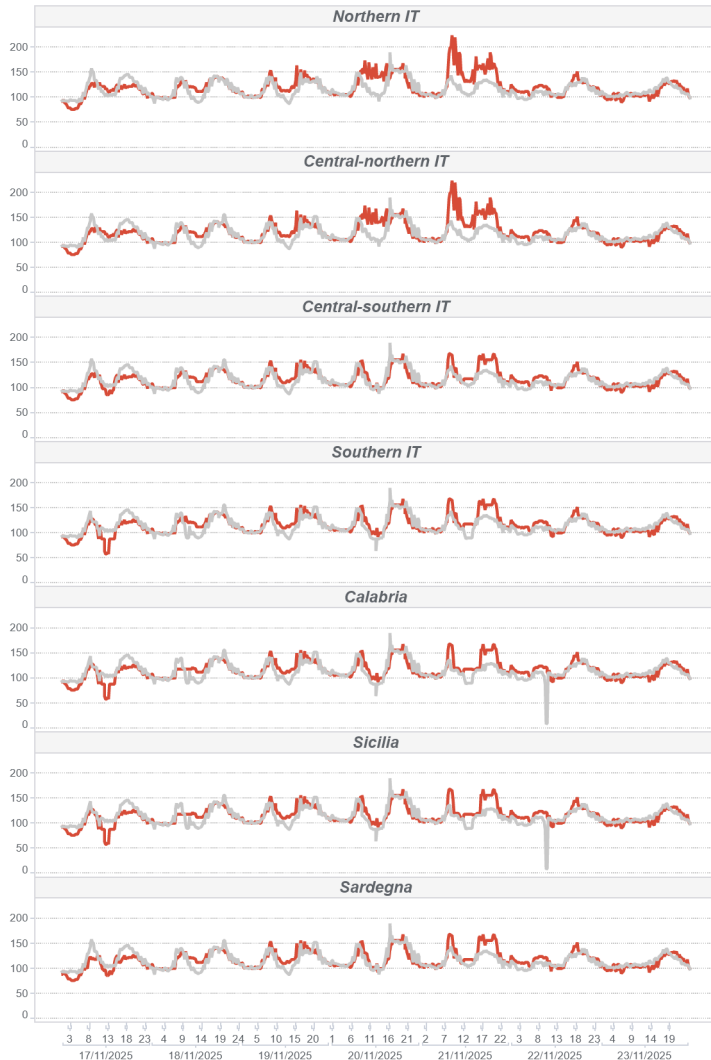
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Average	5,5	-5,2%	0,5	0,5%	1,9	-2,8%	1,5	0,0%	0,8	3,0%	0,6	-6,7%	0,4	2,9%
Sales	Average	3,4	1,2%	0,4	1,3%	1,0	7,0%	0,9	6,3%	0,5	12,5%	0,3	6,2%	0,4	5,6%
Purchase	Average	4,8	4,7%	0,7	4,5%	1,4	5,0%	0,5	4,6%	0,1	3,4%	0,4	3,2%	0,2	2,7%

Volumes sold by Source. Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Conventional		2,3	-1,6%	0,2	-1,4%	0,6	8,3%	0,6	-1,7%	0,4	5,3%	0,1	-0,9%	0,2	-1,4%
	Gas	2,0	-2,0%	0,1	-1,7%	0,5	-7,0%	0,5	-9,0%	0,3	6,0%	0,1	1,1%	0,1	-3,5%
	Coal	-	-	-	-	0,1	-	0,0	-	-	-	-	-	0,1	-0,3%
	Other	0,3	1,5%	0,0	0,4%	0,0	7,1%	0,1	13,7%	0,0	-2,9%	0,0	-21,5%	0,0	13,7%
Renewable		1,1	6,1%	0,3	3,2%	0,3	3,7%	0,4	20,9%	0,1	56,1%	0,2	11,6%	0,1	23,0%
	Hydro	0,7	8,9%	0,1	14,6%	0,1	-15,8%	0,1	-22,7%	0,0	10,6%	0,0	-25,4%	0,0	-17,7%
	Geothermal	-	-	0,2	0,7%	-	-	-	-	-	-	-	-	-	-
	Wind	0,0	60,7%	0,0	42,3%	0,1	95,3%	0,3	62,2%	0,1	118,8%	0,1	37,2%	0,1	75,4%
Solar and other		0,3	-0,2%	0,0	-10,3%	0,1	-25,1%	0,0	-26,2%	0,0	-25,9%	0,0	-17,2%	0,0	-2,6%
Pumped storage		0,1	32,3%	-	-	0,0	80,3%	-	-	-	-	-	-	0,0	208,8%
Total		3,4	1,2%	0,4	1,3%	1,0	7,0%	0,9	6,3%	0,5	12,5%	0,3	6,2%	0,4	5,6%

Zonal Price (€/MWh)

● Price ● Previous week



Zonal Volumes (MW)

■ Sales ■ Purchases ■ Offers ■ Flow



Transmissions

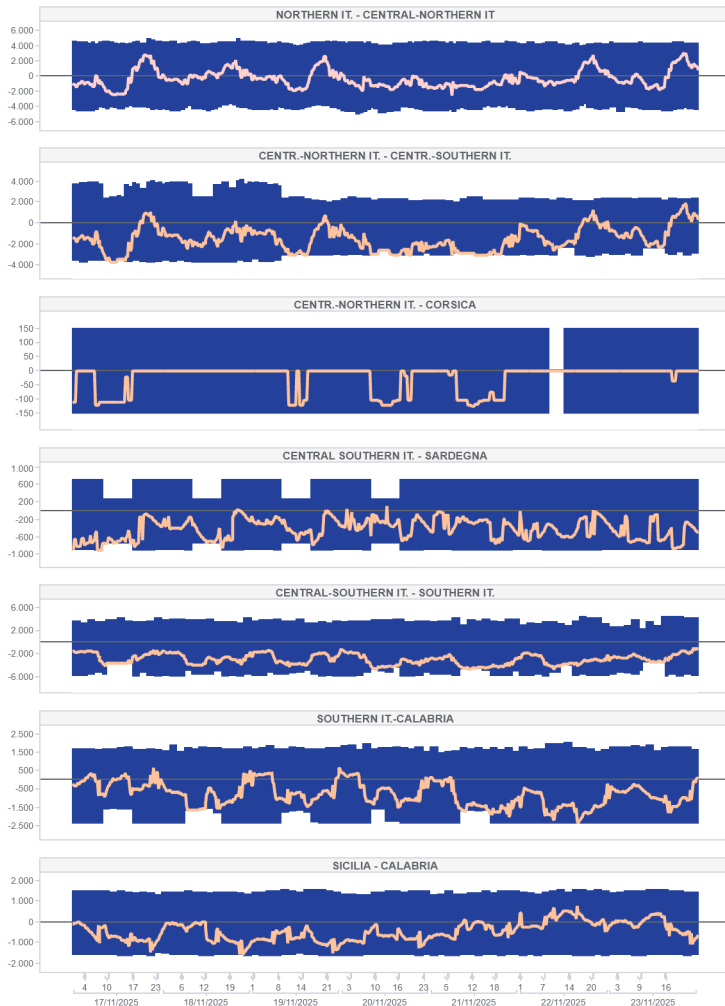
		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.46	Week. n.47	Week. n.46	Week. n.47	Week. n.46	Week. n.47	Week. n.46	Week. n.47
Austria - Northern It.	AUST-NORD	0,0%	0,0%	0	0	0	0		
	NORD-AUST			0	0	0	0		
	FRAN-NORD	0,0%	0,0%	0	0	0	0		
France - Northern It.	NORD-FRAN			0	0	0	0		
Greece - Southern It.	GREC-SUD	0,0%	0,0%	25	25	0	0	0,0%	0,0%
	SUD-GREC			25	25	0	0	0,0%	0,0%
Montenegro - Central Southern It.	CSUD-MONT	56,0%	28,9%	617	517	400	270	36,3%	15,1%
	MONT-CSUD	44,0%	47,3%	750	501	303	482	17,8%	45,5%
Slovenia - Northern It.	NORD-SLOV			0	0	0	0		
	SLOV-NORD	0,0%	0,0%	0	0	0	0		
Switzerland - Northern It.	NORD-SVIZ	4,8%	7,4%	2.593	2.596	766	395	-0,8%	-0,7%
	SVIZ-NORD	95,2%	92,6%	4.418	4.173	1.466	1.394	31,6%	30,9%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.46	Week. n.47	Week. n.46	Week. n.47	Week. n.46	Week. n.47	Week. n.46	Week. n.47
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	50,4%	10,7%	3.533	2.716	690	638	0,0%	0,0%
	CSUD-CNOR	49,6%	89,3%	3.588	3.161	1.881	1.777	3,6%	15,9%
	CNOR-CORS			150	150	0	0	0,0%	0,0%
Central-Northern It. - Corsica	CORS-CNOR	8,9%	24,4%	150	150	78	98	0,0%	0,0%
	CSUD-SARD	8,3%	1,8%	720	634	135	30	0,0%	0,0%
Centro Sud - Sardegna	SARD-CSUD	91,5%	98,2%	887	857	427	420	0,4%	2,4%
	CSUD-SUD	3,1%		3.143	3.658	296	0	0,0%	0,0%
Centro Sud - Sud	SUD-CSUD	96,9%	100,0%	4.133	5.195	2.280	2.886	10,1%	4,5%
	CORS-SARD	0,0%	0,0%	150	150	0	0	0,0%	0,0%
Corsica - Sardegna	SARD-CORS	100,0%	97,6%	150	150	46	69	4,2%	20,2%
	CNOR-NORD	34,1%	69,5%	3.894	4.289	1.443	957	0,0%	0,0%
Northern It. - Central-Northern It.	NORD-CNOR	65,9%	30,5%	4.226	4.433	1.539	1.112	1,3%	0,0%
	COAC-SARD	0,0%	0,0%	23	23	0	0		
Sardegna - Corsica AC	SARD-COAC	100,0%	100,0%	108	108	58	56	0,0%	0,0%
	CALA-SICI	82,0%	85,0%	1.579	1.584	637	581	0,3%	0,1%
Sicilia - Calabria	SICI-CALA	18,0%	15,0%	1.508	1.468	272	247	0,0%	0,0%
	MALT-SICI	0,0%	0,0%	225	225	0	0	0,0%	0,0%
Sicilia - Malta	SICI-MALT	98,4%	97,0%	225	225	72	81	0,0%	0,0%
	CALA-SUD	80,2%	84,1%	2.003	2.185	807	963	5,4%	3,9%
Southern It.-Calabria	SUD-CALA	19,8%	15,9%	1.492	1.750	377	237	0,1%	0,0%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.46	Week. n.47	Week. n.46	Week. n.47	Week. n.46	Week. n.47	Week. n.46	Week. n.47
Coupling - Austria Coupling	COUP-XAUS	44,5%	34,8%	154	97	145	76	39,0%	31,1%
	XAUS-COUP	55,2%	64,7%	404	238	328	242	35,9%	55,2%
	COUP-XFRA			1.943	2.002	0	0	0,0%	0,0%
Coupling - France Coupling	XFRA-COUP	100,0%	100,0%	3.920	3.769	3.920	3.694	100,0%	94,3%
	BSP-COUP	51,5%	63,7%	606	588	506	541	31,8%	50,7%
Coupling - Slovenia Coupling	COUP-BSP	48,5%	36,0%	671	645	551	487	31,4%	21,0%
	COUP-NORD	100,0%	100,0%	10.000	10.000	4.030	3.993	0,0%	0,0%
IT Coupling - Northern It.	NORD-COUP			10.000	10.000	0	0	0,0%	0,0%
	SUD-XGRE	50,0%	10,1%	500	500	426	310	34,5%	2,4%
Southern It.-Grecia Coupling	XGRE-SUD	50,0%	81,0%	500	500	423	472	36,9%	71,4%

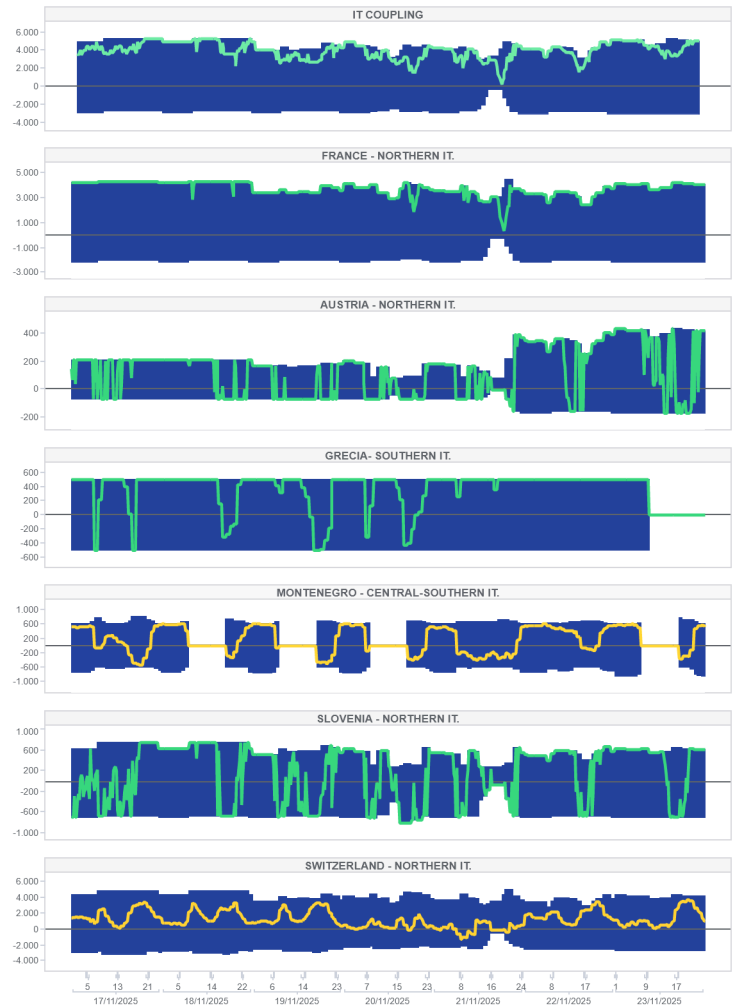
National transmissions (MW)

Import Limit Export Limit Flow



Foreign transmissions (MW)

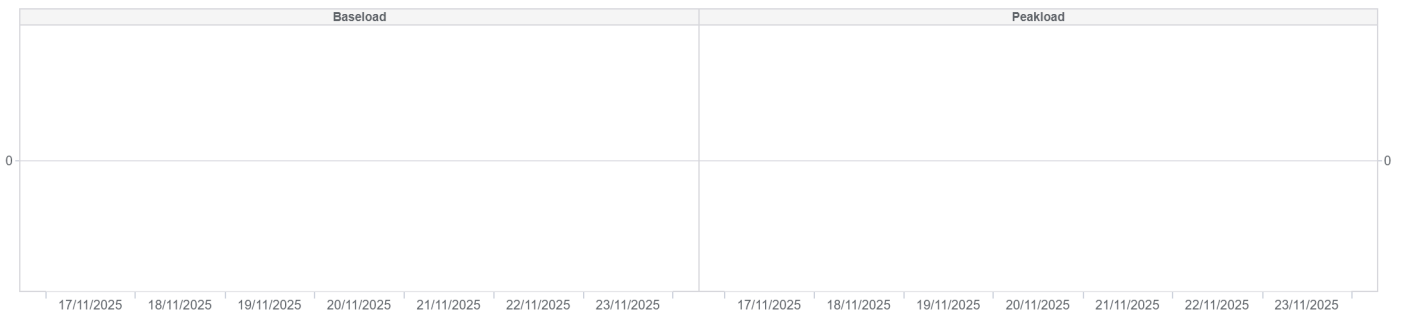
Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	BL-2025-11-17						
	BL-2025-11-18						
	BL-2025-11-19						
	BL-2025-11-20						
	BL-2025-11-21						
	BL-2025-11-22						
	BL-2025-11-23						
	PL-2025-11-17						
Peakload	PL-2025-11-18						
	PL-2025-11-19						
	PL-2025-11-20						
	PL-2025-11-21						
TOTAL							

Volumes Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2025-12		112,91	0,0%		0,0	0,0	0,0	0,0	-100%	100	74.400
	BL-M-2026-01		113,01	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-M-2026-02		115,40	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-01		121,10	0,0%		0,0	0,0	1,0	2.159,0		7	15.113
	BL-Q-2026-02		95,83	0,0%		0,0	0,0	0,0	0,0		3	6.552
	BL-Q-2026-03		108,46	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-04		111,45	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Y-2026		109,18	0,0%		0,0	0,0	3,0	26.280,0	50%	28	245.280
Peakload	PL-M-2025-12		126,13	0,0%		0,0	0,0	0,0	0,0		50	13.800
	PL-M-2026-01		127,87	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2026-02		130,05	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-01		125,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-02		98,97	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-03		112,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-04		127,61	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Y-2026		116,08	0,0%		0,0	0,0	0,0	0,0		0	0

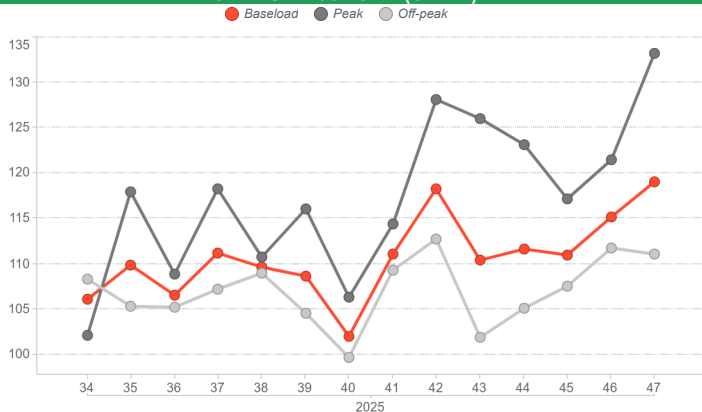
PCE

	Registered transaction (GWh)	% change	Structure
Baseload	767	-1,3%	19,1%
Peak	1	0,0%	0,0%
Non Standard	3209	1,2%	79,8%
Bilateral	3978	0,7%	99,0%
MTE	42	0,0%	1,0%
Total PCE	4020	0,7%	100,0%
Net position	2421	-3,4%	60,2%

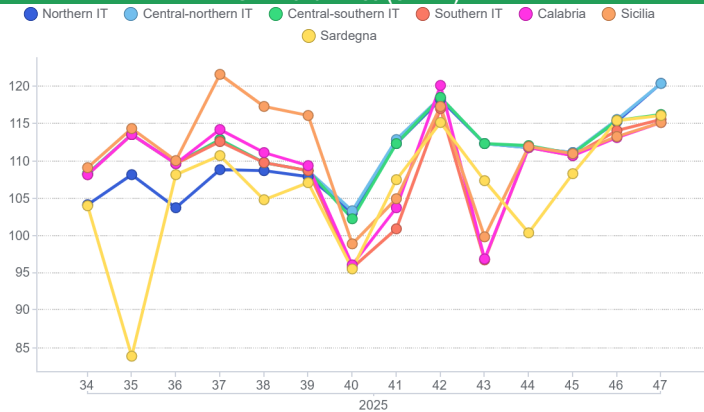
Programs

Schedules	Injection (GWh)	Injection (change)	Withdrawal (GWh)	Withdrawal (change)
Requested	1.191	1,9%	1.801	1,3%
Rejected	178	-16,5%	0	-35,2%
Registered	1.013	6,0%	1.801	1,3%
Scheduled deviation	1.408		619	-15,0%
Balance of schedules	0		789	

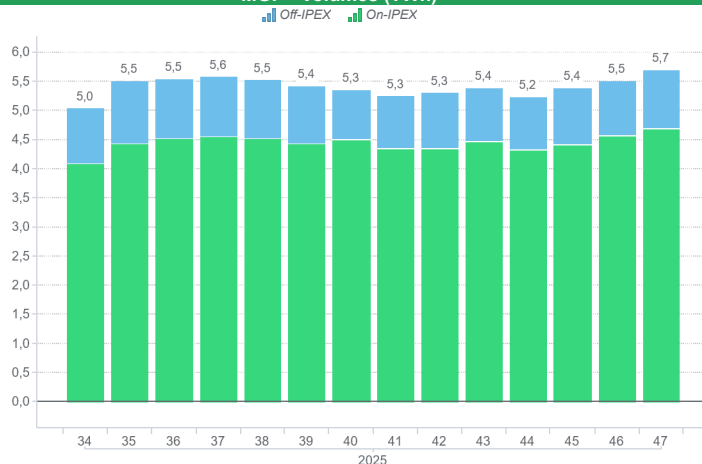
MGP - PUN Index GME (€/MWh)



MGP - Zonal Price (€/MWh)



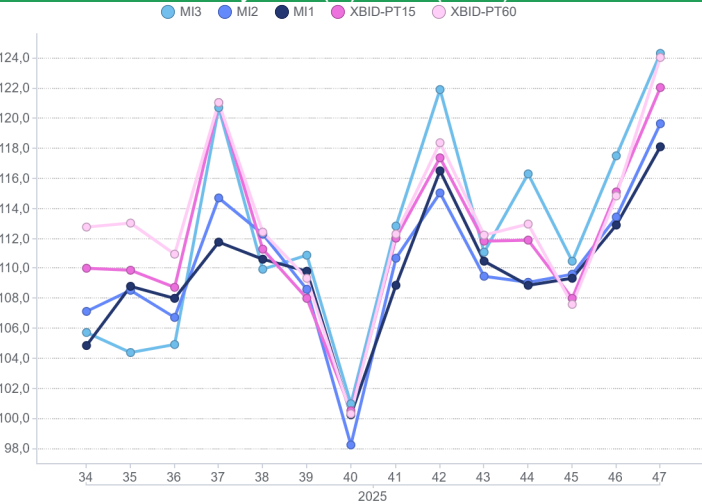
MGP - Volumes (TWh)



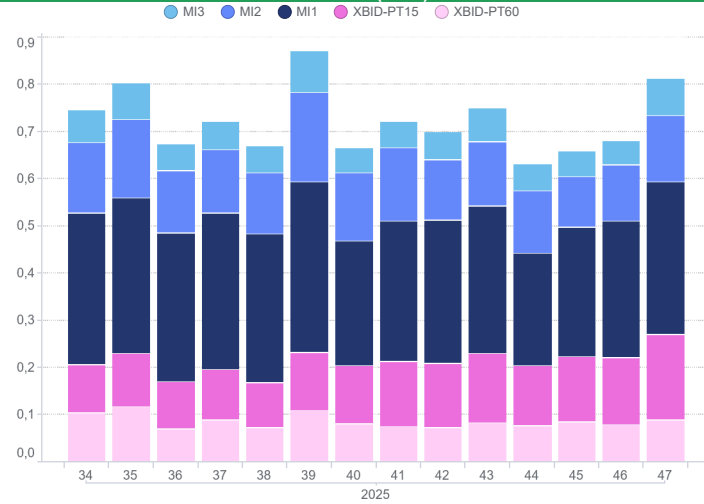
MGP - Liquidity (%)



Intra-Day Market (MI) - Prices (€/MWh)

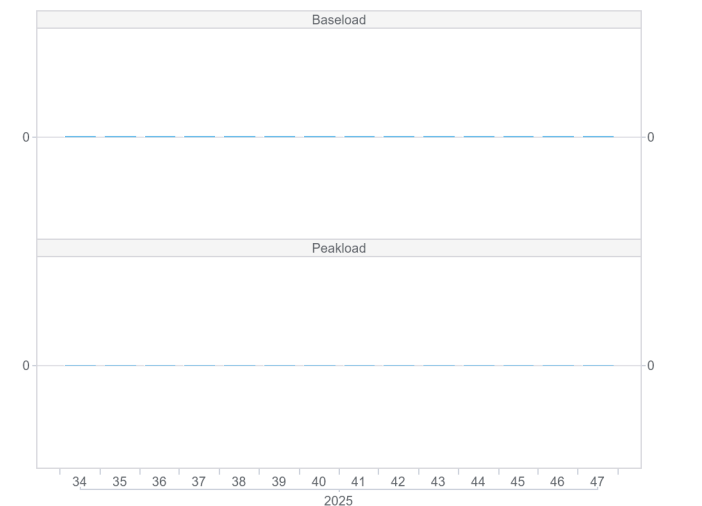


MI - Volumes (TWh)



MPEG

Volume (MWh-asse sx) Prezzo (€/MWh-scala dx)



PCE

Contracts Net position Turnover (axis dx)

